

Explanation of variances – pro forma

Name _____ of _____ smaller _____ authority:
Ashmanhaugh _____

County _____ area _____ (local _____ councils _____ and _____ parish _____ meetings _____ only:
Norfolk _____

Please provide **full explanations, including numerical values**, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

Section 2	2016/17 £	2017/18 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
Box 2 <i>Precept or Rates and Levies</i>	6285	6440	155	2	
Box 3 <i>Total other receipts</i>	3500	3700	200	6	
Box 4 <i>Staff costs</i>	1908	2230	322	17	17-18: Standard and performance based pay award
Box 5 <i>Loan interest/ capital repayments</i>	0	0	0	0	
Box 6 <i>All other payments</i>	1757	858	899	51	16-17: One off purchase of IT equipment 17-18: Project budget not spent due to Planning Inspectorate delays
Box 9 <i>Total fixed assets & long term investments & assets</i>	8650	8650	0	0	
Box 10 <i>Total borrowings</i>	0	0	0	0	
Explanation for 'high' reserves	Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end: N/A				